

Ref .No./ Settlement Letter No.

Date :

To,

XXXXXXXXXX XXXXXXXXX

Sub. : SETTLEMENT OFFER OF HDBFSL LOAN ACCOUNT NO: XXXXXXXXXX | Product: RELPL

Dear Sir / Madam,

In reference to our continued discussions and on the basis of your request , HDB Financial Services Ltd (HDBFSL) accord consent to amicable settle the mentioned above loan account by accepting Rs. **10000.00** towards full and final settlement against the foreclosure amount of Rs. **68390.58**

The Settlement amount is payable as per the below repayment schedule -

No. of Installment	Amount	Date
1	10000	2025-03-20
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		

Terms and Conditions.

1. Please note that, the above Installment/s to be paid in strict adherence as per the dates mentioned in repayment schedule.
2. The above mentioned loan account will continue to accrue Interest and Penal Charges till the receipt of entire settlement amount as per the existing policy of HDBFSL, Post realization of entire settlement amount, reversals and waivers will be processed in your captioned loan account.
3. In the event of default in above repayment schedule, this settlement will be treated as Null & Void and HDBFSL shall be at a liberty to recover the entire outstanding amount along with applicable interest & charges. Moreover, any amount paid in pursuance of this settlement offer shall be adjusted towards the entire dues payable by you as per the Loan agreement.
4. The Settlement terms of this letter are in addition to, and not in derogation of the Loan Agreement executed between you and HDBFSL.
5. This settlement letter is issued without prejudice and HDBFSL reserves it's right to continue all legal proceedings pending against you till the receipt of entire dues either as per this settlement or loan agreement.
6. Please note, this settlement offer is limited to the referred LAN (Loan Account no) only and it should not be quoted as precedent for any other loans.
7. Upon receipt of the entire settlement amount, NOC (No Objection Certificate) shall be issued in the captioned LAN provided Borrower/Co-borrower/Guarantor does not owe any direct/ indirect liability to the HDBFSL.
8. Please note that, upon receipt of above settlement amount, the HDB Financial Services Ltd, shall withdraw all legal proceedings (Civil & Criminal) initiated if any, Likewise, By accepting this settlement offer letter, you unconditionally agree to withdraw all legal cases/proceedings (Court/Tribunal/Judicial or Quasi Judicial Forum or any other legal proceedings covered under the local/state/center laws) initiated by you against the HDBFS.Ltd, it's employees, representatives & authorized agents.

Further , under the Credit Information Companies (Regulations) Act,2005, Information of loan repayment would be shared with Credit Information Bureau of India Ltd. (CIBIL) or any other Credit rating agency / Regulatory body. HDBFSL categorically appraises the borrower that if the loan dues are paid off under compromised settlement plan, the status of the borrower shall be displayed as 'Settled' in the records of Credit Rating Agency/ies which may act as hindrance in case of any credit assistance is sought by the borrower at any future date; alternatively if the loan liability is paid in full, then the status in the records of Credit Rating Agency/ies will indicate the same. Hence, borrower is advised to choose appropriate option accordingly.

This settlement offer letter shall be valid till 31/03/2025 / end of the month only. Kindly sign the copy of this settlement offer letter as your acceptance.

Thanking you,

Authorized Signatory
Name of collection officer**Above contents confirmed and Accepted by me**
Name and Signature of customer