

## Settlement Letter

To,  
Mr./Ms. xxxxxxxxxxxxxxxx  
xxxxxxxxxxxxxxxxxxxxxxxxxxxx

**Sub :** Full and final settlement of dues payable on your Loan Account (defined below) linked to the registered mobile number xxxxxxxxx .

Sir/Madam,

This letter refers to the discussion we have had with you in respect of the overdue payments with respect to your loan account ("Loan Account") with the registered mobile number xxxxxxxxxx As per your request for providing a settlement in terms of the dues pertaining to your Loan Account, slice small finance bank on its own and on behalf of its financing partners ("Financing Partners") detailed below, would like to offer a settlement of aforesaid dues under the above captioned Loan Account at Rs. 300000/- (Three Lakh Rupees Only) (full and final amount) as against the total outstanding amount of Rs. 1.48673337e+06/- (Fourteen Lakh Eighty Six Thousand Seven Hundred Thirty Three Rupees And Thirty Seven Paise Only) as on 28-11-2025.

Please be informed that while you have expressed your inability to pay total debt due and payable by you and requested us to accept the settlement amount towards full and final settlement of the total debt underneath the Loan Account, we hereunder agree to your request subject the terms and conditions set out herein below and overleaf.

This letter would stand null and void if the settlement amount is not paid on or before **29th Nov 2025**

The settlement payment shall be made as detailed hereunder:

Shots	Date	Mode	Amount
1	29-11-2025	Link	300000
		<b>Total</b>	<b>300000</b>

Total : **300000 (Three Lakh Rupees Only)**

Capitalized terms used herein but not defined herein shall have the meanings ascribed to them in the loan agreement, T&C's, KFS, Sanction Letter or other documents issued in relation to the particular loan transactions.

## **Terms and conditions:**

- Please note the said settlement offer is valid till **29th Nov 2025** with the following terms and conditions and in case of breach of any of the conditions mentioned herein, the settlement offered shall stand null & void with immediate effect and the entire overdue amount would be liable to be paid including the late payment, interest charges and such other charges as may be applicable, in accordance with the terms and conditions of the Loan Documents . The Company shall also be entitled to take further action against you as advised in law regarding recovery of whole of the dues against the Loan Account and/or regarding dishonor of the settlement amount.
- Payment under the settlement shall be strictly as per the above-mentioned schedule. Payments can be made through Link/NEFT/Cheque. However, in case of Cheque or bankers' cheques, the funds should be realized into the account on or before due date mentioned in the above schedule and any deviation whatsoever from the same shall be treated as default and the offer for settlement shall stand terminated for all purpose
- Any Legal Proceedings initiated, or complaints lodged by you or on your behalf against the Company and/or its employees, officials and representatives shall be withdrawn unconditionally with immediate effect from the date of this settlement letter.
- This acceptance of settlement shall not affect the rights of the Company to take any legal recourse available under the terms of the Loan Documents and prevalent law of the land and for already initiated legal proceedings, such offer of settlement shall not be construed as consent of the Company to abandon its rights claimed under the proceedings initiated by it till complete payment of the dues and on fulfillment of all obligations as mentioned

herein above, all the legal proceedings if already initiated at the time issuance of this letter shall continue and will be withdrawn only pursuant to the complete payment of the settlement amount subject to the conditions stipulated herein.

5. In the event if you commit any default after payment of partial settlement amount, then the amount paid by you under this settlement shall not be refunded or returned and same shall be appropriated towards outstanding dues as per terms of the Loan Documents.
6. On receipt of the settlement amount, as mentioned above, Company will treat the said Loan Account as settled and closed for all practical purposes
7. For your information and understanding, as per the current process followed by the Credit Information Companies, upon fulfillment of the settlement of your Loan Account as per the terms and conditions laid down in this settlement letter, and given that the Loan Account was settled by paying an amount which is less than the actual outstanding on the given date, the records of the Credit Information Companies will reflect the status as "Settled" (except in written off cases where it shall reflect as "Settled post write off") as per the relevant guidelines laid down by the Reserve Bank of India and/or as per the provisions of the Credit Information Companies Regulation Act, 2005 as amended from time to time and the Credit Information Companies do not delete the record in such cases. Please note that the cases shown as "Settled" may have adverse impact on your credit scoring and future loan entitlements from financial institutions. The scoring pattern depends upon the policy of the individual Credit Information Company for which you may have to initiate corrective action from your end as per your discretion. In case, you want to have clear credit record and 'NIL' outstanding dues, the settled account needs to be paid fully, i.e. balance principal amount, if any, along with balance and accumulated interest till the date of such further payment being made. Post fulfillment of settlement, any update may take 45-60 days to reflect in your credit bureau report.
8. Financing Partners on whose behalf we are interacting and offering this settlement - DMI Finance Pvt. Ltd.

Please note this letter supersedes any previous communication sent to you on the said settlement.

Please take note that this settlement offer has been given to you under exceptional circumstances and it does not in any manner set any precedent.

Your truly,

For slice small finance bank,  
Authorized Signatory  
(This is the digital letter. signature is not required)

I have carefully read and understand the contents of this letter and hereby acknowledge my acceptance to the terms stated herein.

Name of the customer : **XXXXXXXXXXXXXXXXXX**  
Signature: .....  
(Please give your acceptance of this letter over mail)  
Dated: 28-11-2025.

DebtKart.in